



CERB is designed to:

- Finance public infrastructure construction for private business development
- Assist local governments with economic development planning

Who is CERB?

CERB is a 20-member policy making board, that meets 6 times per year and is designed to respond to immediate business needs for siting and expansion.

The Board is comprised of small and large business members across the state, representatives from Ports, Counties, Cities, Tribal, Public, and an Economist. CERB also has legislative members, and state agency members.





Eligible Jurisdictions

- Cities & Towns
- Counties
- Federally Recognized Tribes
- Municipal and Quasi-Municipal Corporations
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)

Planning Grants



\$50,000 grant maximum

- Tier: 1: \$25,000 grant per project, for planning activities that **will not** lead to CERB construction project.
- Tier 2: \$50,000 grant per project for planning activities that **could** lead to CERB construction project.
 - 25% cash match required of total project cost
 - Must be ready to proceed within 4 months of Board approval
 - Complete within 2 years

Planning Grants



Site-specific plans and studies related to:

- Economic feasibility
- Environmental impacts
- Capital facilities
- Land use
- Permitting
- Marketing
- Project engineering & design
- Site planning



Planning Grants



- Pre-contract conditions
- Ready to go to contract within 4 months of Board approval.
- Complete project within 2 years.



Construction Programs



Committed Private Partner
Business in hand

Prospective Development
Build it and they will come

\$2 million project max.

Grant: Up to 25% of total award, **determined by**
the underwriting process and the Debt Service Coverage Ratio.

- 20% cash match of total project cost
- Private business partner committed to:
 - Significant job creation
 - Significant private capital investment
- Hourly wages of created jobs must **exceed** county median wage

Rural counties/communities ONLY

- 50% cash match of total project cost
- Demonstrate economic development feasibility with supporting study
 - Study must show likelihood of significant jobs and/or significant private investment

Construction Programs



Eligible Public Facility Projects:

ACTIVITIES

- Acquisition
- Construction
- Repair
- Reconstruction
- Replacement
- Rehabilitation

ELIGIBLE SYSTEMS

- Bridges
- Roads
- Domestic & Industrial Water
- Earth Stabilization
- Sanitary Sewer
- Storm Water
- Railroad
- Electricity
- Telecommunications
- Transportation
- Natural Gas
- Buildings or Structures
- Port Facilities



NOT Eligible

CERB may not finance projects which:

- Result in retail development
- Facilitate gambling
- Displace jobs from one part of the state to another
- Are outside the applicant's jurisdiction

CERB does not contract with private business, only the local government applying for funds.

County Median Hourly Median Wage

2017-19 Biennium

Adams	\$15.94	Grays Harbor	\$17.43	Pierce	\$20.61
Asotin	\$16.85	Island	\$17.57	San Juan	\$19.96
Benton	\$21.47	Jefferson	\$17.97	Skagit	\$19.49
Chelan	\$15.25	King	\$29.21	Skamania	\$16.91
Clallam	\$16.57	Kitsap	\$18.43	Snohomish	\$24.30
Clark	\$20.39	Kittitas	\$16.20	Spokane	\$19.01
Columbia	\$17.82	Klickitat	\$18.66	Stevens	\$18.07
Cowlitz	\$20.02	Lewis	\$18.16	Thurston	\$18.99
Douglas	\$15.01	Lincoln	\$17.16	Wahkiakum	\$20.21
Ferry	\$17.18	Mason	\$16.69	Walla Walla	\$16.71
Franklin	\$15.29	Okanogan	\$13.78	Whatcom	\$19.38
Garfield	\$17.49	Pacific	\$15.73	Whitman	\$18.13
Grant	\$15.64	Pend Oreille	\$23.09	Yakima	\$14.73

Source: Washington Employment Security Department, Labor Market & Economic Analysis Branch, Vancouver Office. 2017.

Two Sides of a One Project

PUBLIC SIDE - Infrastructure



PRIVATE SIDE - Need for the Infrastructure



Construction Programs

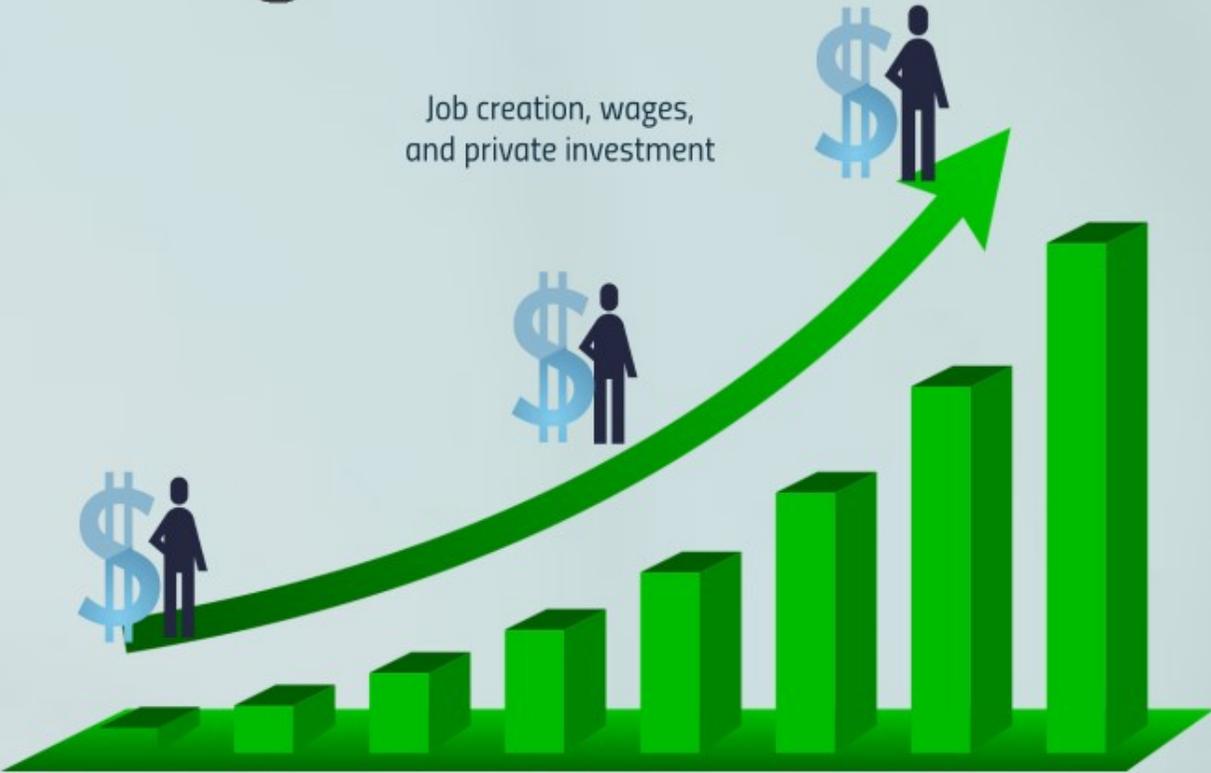


- Pre-contract conditions
- Ready to go to contract within 6 months of Board approval.
- Complete project within 4 years.

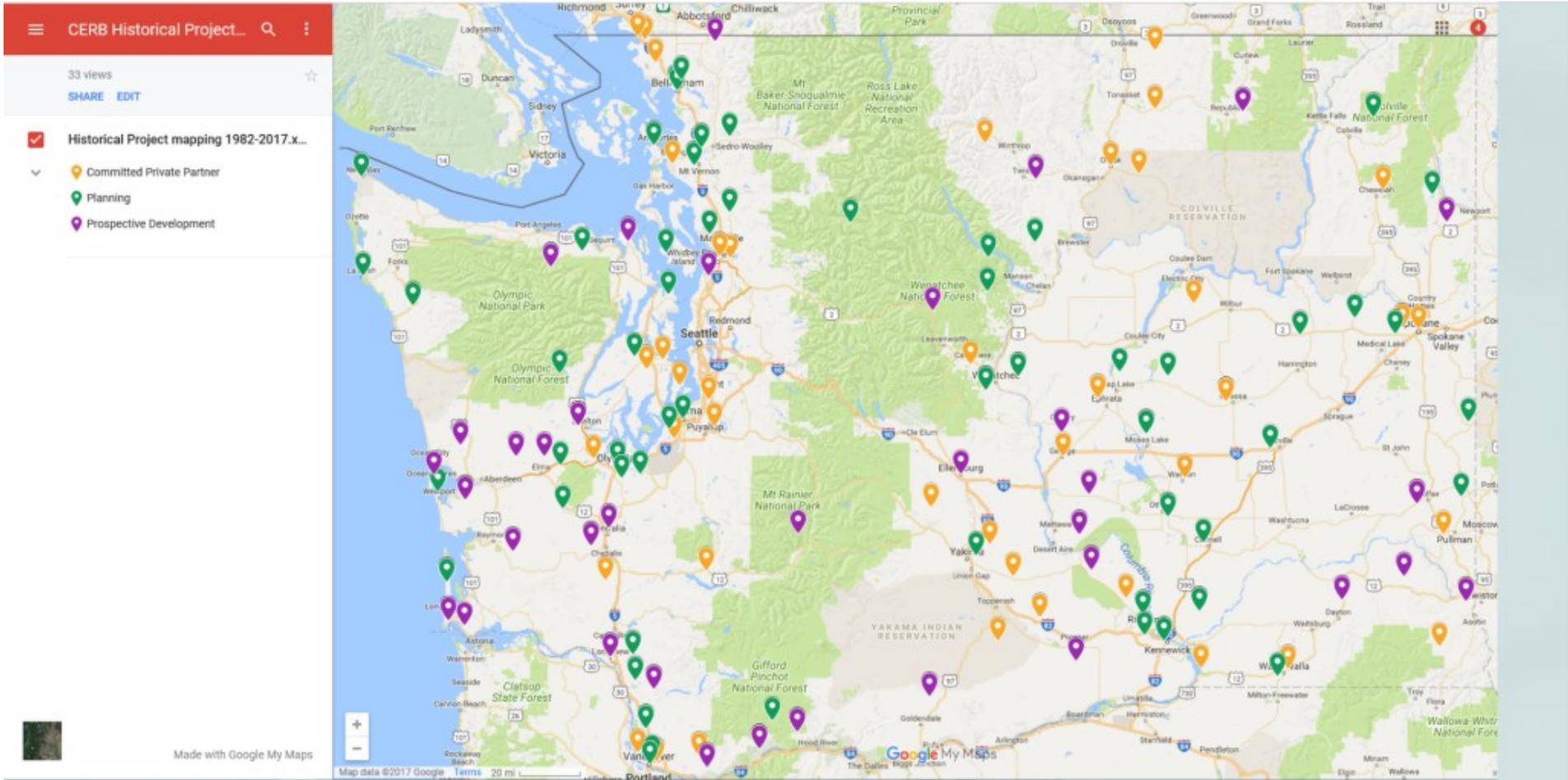
What to Expect

- Applications are due 6-8 weeks prior to a meeting.
- Staff works with the client to vet the application and project.
- Board meets to review applications every two months.
- The applicant presents the proposal to the Board.
- The applicant will know at the meeting if their project is approved.
- CERB staff tracks projects for up to 5 years after project completion – *This includes mandatory reporting for the applicant and private partner.*

Project Tracking



Tracked for 5 years **after** a project is complete.



<https://www.google.com/maps/d/u/0/viewer?mid=1QwH4li5IIR4yBBOwo5IFa6QTW0w&ll=47.32838965581961%2C-120.86067645000003&z=7>

CERB Actual Investments

1982-2017



CERB INVESTED \$175.9 MILLION



35,260 JOBS CREATED



\$5.3 BILLION LEVERAGED
PRIVATE INVESTMENT

I am worried about our tendency to over invest in things, and under invest in people.

- *John Kenneth Galbraith*

A successful economic development strategy must focus on improving the skills of the area's workforce.

- *Rod Blagojevich*

Growth is never by mere chance; it is the result of forces working together.

- *James Cash Penney*

Community leadership is the courage, creativity and capacity to inspire participation, development and sustainability for strong communities.

- *Gustav Nossal*

Contact Information

Janea Delk

Program Director & Tribal Liaison

(360) 725-3151

janea.delk@commerce.wa.gov

commerce.wa.gov/CERB

