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- \$2 million per project loan/grant award limit
- Grant: Up to 50% of total award, determined by the underwriting process and the Debt Service Coverage Ratio.

Example: \$2 million CERB + \$500,000 minimum match = \$2,500,000 Total Project Cost





Objective

To finance the cost of building broadband infrastructure to provide high-speed, open-access broadband service for <u>rural underserved communities</u>, for the purpose of community economic development.































