Hands On Asset Management

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Why Implement Asset Management?

- Better cared for systems
- Fewer unplanned service disruptions
- Confidence about what you own.
- More effective and better scheduled maintenance
- Better budget estimates (capital and operations)
- Extend the life of assets
- Save money



What is Asset Management?

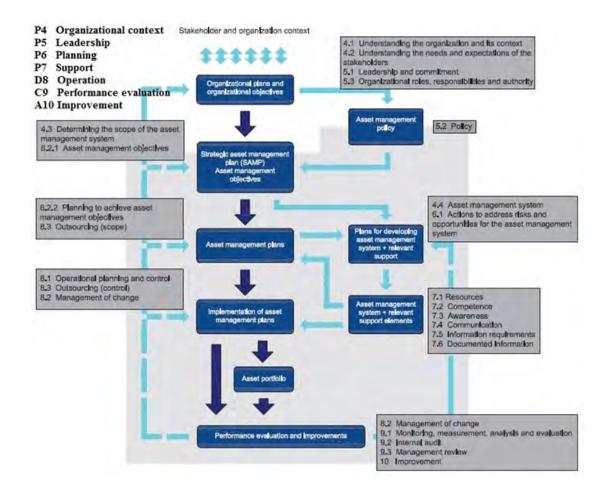
- Mapping?
- Data Tracking?
- Maintenance?
- Capital Planning?
- Risk Management?
- All of the above?





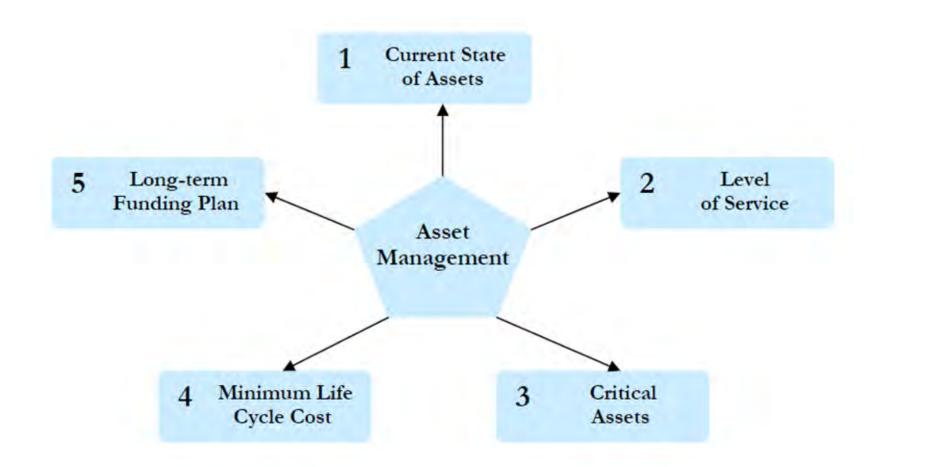


ISO 55001 Standard





EPA Framework





Two Facts

- Nothing lasts forever
- Nothing is free



Asset Management

- A system for monitoring and maintaining STUFF that has value to your organization, with the goal of optimizing the value of those assets.
- Anyone who owns or manages STUFF will benefit from asset management.



What are you Managing?

- Infrastructure (sewer, water roads)
- IT equipment
- Buildings
- Vehicles
- Tools and Equipment
- Laboratory equipment



Fundamental Principles of Asset Management

- What do you own?
- What kind of shape is it in?
- What are you going to do with it?



Start Small, but Start Now

- You don't need a perfect system.
- Some Asset Management is better than no Asset Management.
- Start somewhere. (It's OK to start small)
- You will learn as you go.
- More is not always better



Asset Inventory

(What do you own?)

Asset Inventory

- How to do you track your assets?
- What is an asset?
- What do you own?



From the ground up (or down)

- Start with assets you can see
- Add in new projects as they are built
- Add underground assets whenever you dig.
- Start with one asset class to learn and experiment.
- There is no "right way" to do this
- What you group and how you track your assets is your decision
- Start off with manageable chunks



You know more than you think you do

- Start with assets you can see
- Add in new projects as they are built
- Add underground assets whenever you have to dig.
- Start with only one asset class to learn and experiment.
- There is no "right way" to divide up your system into assets
- What you group and how you track your assets is your decision
- Start off with manageable chunks



Condition Rating

(What shape is it in?)

Condition Rating

- Age
- Visual Inspection
- Television Inspection
- Maintenance History
- Motor Run Times
- Function
- Fancy Stuff (Vibration, Thermal Imaging)



Condition Rating

- How easy is it to do?
- Is it accurate?
- Does it give a warning?
- How do you all do condition rating?



Maintain / Rehab / Replace

(What are you going to do?)

Maintain

- Un-scheduled maintenance
- Scheduled Maintenance
- Predictive Maintenance
- Reliability Based Maintenance
- More is not always better.
- How do you schedule or plan your maintenance activities?



Replace (end of life)

- Failure
- Cost of Maintenance
- Hassle of Maintenance
- Capacity
- Risk
- Level of Service
- Live Cycle Costs



Planning for Replacement

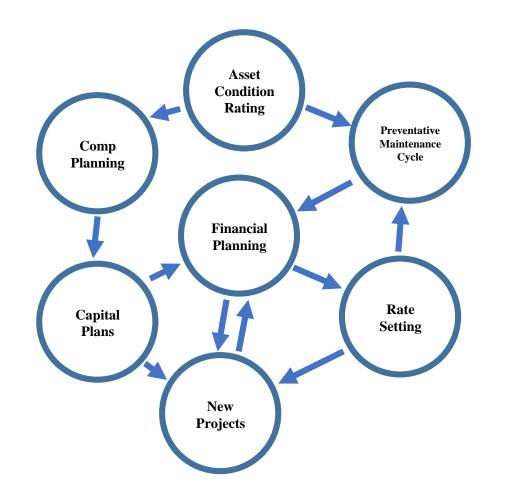
- Capital Improvement Plan
- Budgeting
- Financing
- Rate Setting



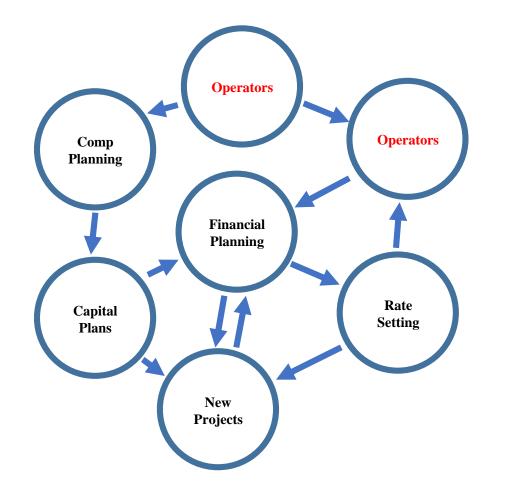
Level of Service

- Your chosen level of service will drive the maintain / repair / replace decision
- A useful Level of service will be measurable and actionable
- Be honest (and humble) about your level of service
- What LOS do you use?
- How did you choose that LOS?

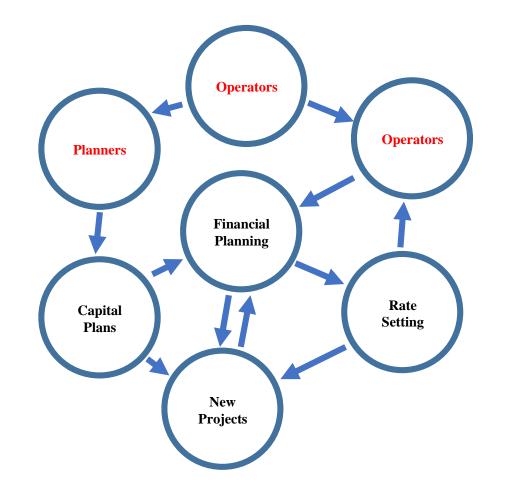




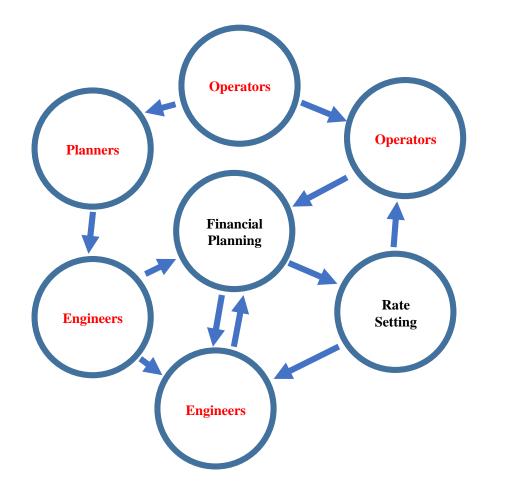




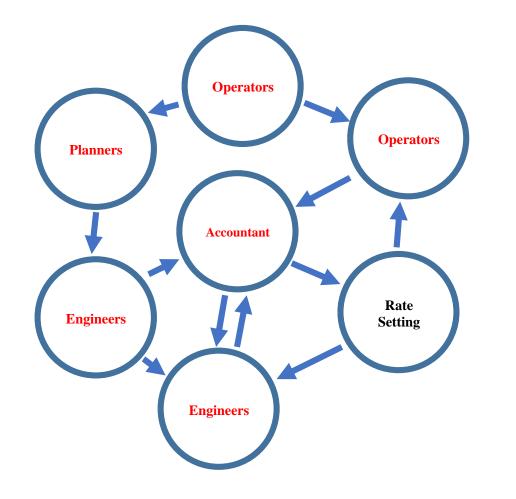




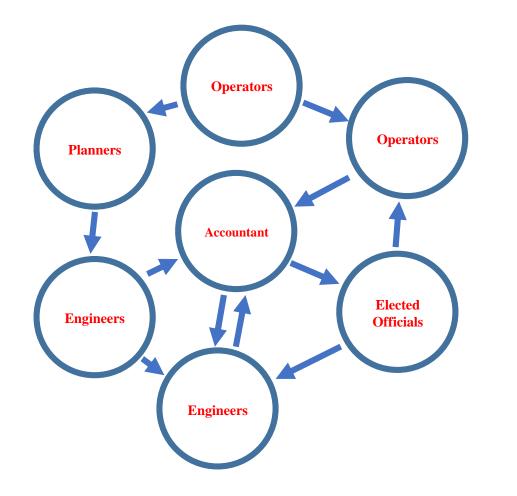














Tips to overcome cultural inertia

- Appoint/nominate/draft an "AM lead"
- Make condition rating easy for field staff
- Use condition rating to help field staff
- Involve everyone in project planning (finance, engineering, operators, IT, elected)
- Cross training and cross silo communication.
- Communicate with elected officials and the public
- Build a process into the program to improve the AM program
- How did you all get started? Where are you stuck?





"Society grows strong when old men plant trees in whose shade they will never sit." – Greek proverb.



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